

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED
01 MAY 10 PM 12:18
U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:

Thomas Mark Christensen
SSN: 248-11-7925

Debtor.

CASE NO: 01-04042-B
CHAPTER: 11

TO: All Creditors and Parties in Interest

**NOTICE AND APPLICATION FOR APPROVAL OF SALE OF PROPERTY
FREE AND CLEAR OF LIENS
(NUNC PRO TUNC)**

YOU ARE HEREBY NOTIFIED that the debtor is applying for approval of the sale of the property of the debtor's estate described below free and clear of all liens and encumbrances according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return and/or objection to this application, should be filed with the Clerk of the Bankruptcy Court no later than twenty days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case, the Court will conduct a hearing on June 26, 2001 at 9:00 a.m., 145 King St., Room 225, Charleston, South Carolina. No further notice of this hearing will be given.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: 1140 Ocean Blvd., Isle of Palms, South Carolina
410 Gloucester Ct., Summerville, South Carolina

PRICE: \$700,000.00
\$228,000.00

APPRAISAL VALUE: \$560,000.00
\$228,000.00

BUYER: Ashley Wiley
Michael & Regina Cook

26

PLACE AND TIME OF SALE:

April 26, 2001

May 2, 2001

SALES AGENT/AUCTIONEER/BROKER:

Prudential & Dunes Properties

Prudential Carolina Realty

COMPENSATION TO SALES

AGENT/AUCTIONEER/BROKER, ETC:

Prudential & Dunes Properties

\$21,000.00

Prudential Carolina Realty

\$13,210.00

ESTIMATED TRUSTEE'S COMPENSATION: N/A

LIENS/MORTGAGES/SECURITY INTERESTS

ENCUMBERING PROPERTY:

(LIENS SATISFIED FROM PROCEEDS OF SALE)

First National Bank of Holly Hill

Carl A. Leslie Trust

DEBTOR'S EXEMPTION:

0

PROCEEDS PAID TO ESTATE

(HELD IN TRUST BY DEBTOR'S ATTORNEY):

\$69,520.98

\$19,827.55

Applicant is informed and believes that it would be in the best interest of the estate to sell said property by debtor. Applicant also believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtor in possession, as applicable, may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

WHEREFORE, applicant requests the court issue an order authorizing sale of said property and such other and further relief as may be proper.

Mt. Pleasant, South Carolina

Dated: May 9, 2001



Michael R. Daniel, Fed I.D. 409

Attorney for the debtor

753 Coleman Blvd

Mt Pleasant, SC 29464